



# **Visit Florida Partner Financial Statement**

## **Okeechobee county Tourist Development Council**

**FISCAL YEAR 2022/2023**

**Denise Whitehead**  
**Community Services & Tourism Director**  
**55 S Parrott Ave**  
**Okeechobee, FL 34972**  
**863-763-3959**

## Florida Statutes 288.1226 (13) (C)

### DMO VISIT FLORIDA Partner Financial Submissions

This is in response to the above state statute that requires “any entity that in the previous fiscal year received more than 50 percent of its revenue from the corporation or taxed imposed pursuant to s. 125.0104, s. 125.0108, or s. 212.0305, and that partners with the corporation or participates in a program, cooperative advertisement, promotional opportunity, or other activity offered by or in conjunction with the corporation, shall annually on July 1 report all public and private financial data to the Governor, the President of the Senate, and the Speaker of the House of Representatives, and include such report on its website”.

For these purposes Fiscal Year 2020/2021 figures were used which begins October 1, 2020 – September 30, 2021.



**Visit Florida Partner Financial Statement**  
**Okeechobee county Tourist Development Council**  
 FISCAL YEAR 2020/2021

**Fiscal Year 2022/2023**  
**October 1, 2022 to September 30, 2023**

| Account Number     | Description                     | Budget              | Adjusted Budget     | Year Beg Balance | MTD Amount       | YTD Amount       | Out Encum        | Balance             | % REC / EXP |
|--------------------|---------------------------------|---------------------|---------------------|------------------|------------------|------------------|------------------|---------------------|-------------|
| 102-101300         | Seacoast National Bank #256528  | 0.00                | 0.00                | 193,199.37       | 14,116.15        | 14,116.15        | 0.00             | 207,315.52          |             |
| 102-115002         | Due from Other Governments      | 0.00                | 0.00                | 60,026.69        | 60,026.69        | 60,026.69        | 0.00             | 0.00                |             |
| 102-151000         | Investments                     | 0.00                | 0.00                | 207,688.18       | 555.56           | 555.56           | 0.00             | 208,243.74          |             |
| 102-154000         | INVESTMENTS - SEACOAST          | 0.00                | 0.00                | 369,308.35       | 1,129.19         | 1,129.19         | 0.00             | 368,179.16          |             |
| 102-155000         | Prepaid Expense                 | 0.00                | 0.00                | 4,915.00         | 4,915.00         | 4,915.00         | 0.00             | 0.00                |             |
| 102-202000         | Accounts Payable                | 0.00                | 0.00                | 18,201.07        | 7,447.63         | 7,447.63         | 0.00             | 10,753.44           |             |
| 102-243000         | Encumbrances                    | 0.00                | 0.00                | 0.00             | 51,900.00        | 51,900.00        | 0.00             | 51,900.00           |             |
| 102-245000         | Reserve for Encumbrances        | 0.00                | 0.00                | 0.00             | 51,900.00        | 51,900.00        | 0.00             | 51,900.00           |             |
| 102-271000         | Fund Balance                    | 0.00                | 0.00                | 816,936.52       | 0.00             | 0.00             | 0.00             | 816,936.52          |             |
| 102-01-312100-0    | Tourist Tax                     | 350,000.00          | 350,000.00          | 0.00             | 31,265.69        | 31,265.69        | 0.00             | 381,265.69          | 8.93        |
| 102-01-361100-0    | Interest                        | 1,000.00            | 1,000.00            | 0.00             | 564.91           | 564.91           | 0.00             | 1,564.91            | 56.49       |
| 102-01-399900-0    | Projected Cash Forward          | 754,589.00          | 754,589.00          | 0.00             | 0.00             | 0.00             | 0.00             | 754,589.00          | 0.00        |
| 102-01-399990-0    | 5 % Reduction                   | 17,550.00           | 17,550.00           | 0.00             | 0.00             | 0.00             | 0.00             | 17,550.00           | 0.00        |
| 102-01-552-00-1200 | Regular Salaries and Wages      | 81,201.00           | 81,201.00           | 0.00             | 2,284.95         | 2,284.95         | 0.00             | 78,916.05           | 2.81        |
| 102-01-552-00-2100 | FICA Taxes                      | 6,212.00            | 6,212.00            | 0.00             | 171.77           | 171.77           | 0.00             | 6,040.23            | 2.77        |
| 102-01-552-00-2200 | Retirement Contribution         | 9,671.00            | 9,671.00            | 0.00             | 272.13           | 272.13           | 0.00             | 9,398.87            | 2.81        |
| 102-01-552-00-2300 | Life/Health Insurance           | 15,392.00           | 15,392.00           | 0.00             | 0.00             | 0.00             | 0.00             | 15,392.00           | 0.00        |
| 102-01-552-00-2400 | Workman's Compensation          | 117.00              | 117.00              | 0.00             | 0.00             | 0.00             | 0.00             | 117.00              | 0.00        |
| 102-01-552-00-3111 | Management Fee-TDC              | 7,084.00            | 7,084.00            | 0.00             | 0.00             | 0.00             | 0.00             | 7,084.00            | 0.00        |
| 102-01-552-00-4000 | Travel, Food and Petty Cash     | 3,200.00            | 3,200.00            | 0.00             | 0.00             | 0.00             | 0.00             | 3,200.00            | 0.00        |
| 102-01-552-00-4100 | Communications Service          | 2,900.00            | 2,900.00            | 0.00             | 55.09            | 55.09            | 0.00             | 2,844.91            | 1.90        |
| 102-01-552-00-4200 | Transportation/Postage          | 1,500.00            | 1,500.00            | 0.00             | 0.00             | 0.00             | 0.00             | 1,500.00            | 0.00        |
| 102-01-552-00-4400 | Rentals and Leases              | 2,000.00            | 2,000.00            | 0.00             | 0.00             | 0.00             | 0.00             | 2,000.00            | 0.00        |
| 102-01-552-00-4500 | Insurance                       | 2,060.00            | 2,060.00            | 0.00             | 0.00             | 0.00             | 0.00             | 2,060.00            | 0.00        |
| 102-01-552-00-4600 | Vehicle Repairs                 | 1,500.00            | 1,500.00            | 0.00             | 0.00             | 0.00             | 0.00             | 1,500.00            | 0.00        |
| 102-01-552-00-4601 | Contract Services               | 10,000.00           | 10,000.00           | 0.00             | 400.00           | 400.00           | 0.00             | 9,600.00            | 4.00        |
| 102-01-552-00-4800 | Promotional Activities          | 100,000.00          | 100,000.00          | 0.00             | 0.00             | 0.00             | 51,900.00        | 48,100.00           | 51.90       |
| 102-01-552-00-4907 | Advertising                     | 110,000.00          | 110,000.00          | 0.00             | 7,832.84         | 7,832.84         | 0.00             | 102,167.16          | 7.12        |
| 102-01-552-00-5100 | Office Supplies                 | 1,000.00            | 1,000.00            | 0.00             | 0.00             | 0.00             | 0.00             | 1,000.00            | 0.00        |
| 102-01-552-00-5207 | Gas, Oil and Lube               | 500.00              | 500.00              | 0.00             | 54.16            | 54.16            | 0.00             | 445.84              | 10.83       |
| 102-01-552-00-5209 | Equipment                       | 1,700.00            | 1,700.00            | 0.00             | 0.00             | 0.00             | 0.00             | 1,700.00            | 0.00        |
| 102-01-552-00-5212 | Uniforms                        | 200.00              | 200.00              | 0.00             | 0.00             | 0.00             | 0.00             | 200.00              | 0.00        |
| 102-01-552-00-5400 | Books, Dues and Tuition         | 5,000.00            | 5,000.00            | 0.00             | 1,050.00         | 1,050.00         | 0.00             | 3,950.00            | 21.00       |
| 102-01-552-00-6400 | New Equipment                   | 35,000.00           | 35,000.00           | 0.00             | 0.00             | 0.00             | 0.00             | 35,000.00           | 0.00        |
| 102-01-552-00-9120 | Transfer for Recreation         | 17,500.00           | 17,500.00           | 0.00             | 0.00             | 0.00             | 0.00             | 17,500.00           | 0.00        |
| 102-01-552-00-9900 | TDC Contingency                 | 39,624.00           | 39,624.00           | 0.00             | 0.00             | 0.00             | 0.00             | 39,624.00           | 0.00        |
| 102-01-552-00-9990 | Cash Balance Carried Forward    | 79,247.00           | 79,247.00           | 0.00             | 0.00             | 0.00             | 0.00             | 79,247.00           | 0.00        |
| 102-01-552-00-9991 | Reserve for Future Improvements | 555,431.00          | 555,431.00          | 0.00             | 0.00             | 0.00             | 0.00             | 555,431.00          | 0.00        |
|                    | <b>** GRAND TOTAL **</b>        | <b>2,176,078.00</b> | <b>2,176,078.00</b> | <b>0.00</b>      | <b>63,661.20</b> | <b>63,661.20</b> | <b>51,900.00</b> | <b>2,099,936.12</b> | <b>0.5</b>  |

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**Visit Florida Partner Financial Statement**  
**Okeechobee county Tourist Development Council**  
 FISCAL YEAR 2020/2021

Current Fiscal Year 2023/2024  
 October 1, 2023 To May 31, 2024

| Account Number     | Description                     | Budget              | Adjusted Budget     | Year Beg Balance | MTD Amount  | YTD Amount        | Out Encum        | Balance             | % REC / EXP |
|--------------------|---------------------------------|---------------------|---------------------|------------------|-------------|-------------------|------------------|---------------------|-------------|
| 102-101300         | Seacoast National Bank #256528  | 0.00                | 0.00                | 366,671.51       | 62,802.47-  | 48,933.61-        | 0.00             | 317,737.90          |             |
| 102-115002         | Due from Other Governments      | 0.00                | 0.00                | 52,566.77        | 0.00        | 52,566.77-        | 0.00             | 0.00                |             |
| 102-151000         | Investments                     | 0.00                | 0.00                | 217,898.74       | 0.00        | 1,037.19          | 0.00             | 218,935.93          |             |
| 102-154000         | INVESTMENTS - SEACOAST          | 0.00                | 0.00                | 379,145.76       | 0.00        | 1,711.22          | 0.00             | 380,856.98          |             |
| 102-155000         | Prepaid Expense                 | 0.00                | 0.00                | 5,873.00         | 2,916.65    | 693.65            | 0.00             | 6,566.65            |             |
| 102-202000         | Accounts Payable                | 0.00                | 0.00                | 12,101.80-       | 16,481.63   | 11,637.95         | 0.00             | 463.85-             |             |
| 102-216000         | Accrued Wages Payable           | 0.00                | 0.00                | 1,246.52-        | 0.00        | 1,246.52          | 0.00             | 0.00                |             |
| 102-243000         | Encumbrances                    | 0.00                | 0.00                | 0.00             | 10,350.16-  | 83,616.78         | 0.00             | 83,616.78           |             |
| 102-245000         | Reserve for Encumbrances        | 0.00                | 0.00                | 0.00             | 10,350.16   | 83,616.78-        | 0.00             | 83,616.78-          |             |
| 102-271000         | Fund Balance                    | 0.00                | 0.00                | 1,008,807.46-    | 0.00        | 0.00              | 0.00             | 1,008,807.46-       |             |
| 102-01-312100-0    | Tourist Tax                     | 425,000.00          | 425,000.00          | 0.00             | 0.00        | 242,046.52        | 0.00             | 182,953.48          | 56.95       |
| 102-01-361100-0    | Interest                        | 20,000.00           | 20,000.00           | 0.00             | 0.00        | 3,571.95          | 0.00             | 16,428.05           | 17.86       |
| 102-01-399900-0    | Projected Cash Forward          | 955,768.00          | 955,768.00          | 0.00             | 0.00        | 0.00              | 0.00             | 955,768.00          | 0.00        |
| 102-01-399990-0    | 5 % Reduction                   | 22,250.00-          | 22,250.00-          | 0.00             | 0.00        | 0.00              | 0.00             | 22,250.00-          | 0.00        |
| 102-01-552-00-1200 | Regular Salaries and Wages      | 95,975.00           | 95,975.00           | 0.00             | 9,313.81    | 62,522.60         | 0.00             | 33,452.40           | 65.14       |
| 102-01-552-00-2100 | FICA Taxes                      | 7,342.00            | 7,342.00            | 0.00             | 696.44      | 4,672.46          | 0.00             | 2,669.54            | 63.64       |
| 102-01-552-00-2200 | Retirement Contribution         | 13,024.00           | 13,024.00           | 0.00             | 1,263.88    | 8,484.37          | 0.00             | 4,539.63            | 65.14       |
| 102-01-552-00-2300 | Life/Health Insurance           | 15,060.00           | 15,060.00           | 0.00             | 0.00        | 5,139.30          | 0.00             | 9,920.70            | 34.13       |
| 102-01-552-00-2400 | Workman's Compensation          | 123.00              | 123.00              | 0.00             | 0.00        | 101.95            | 0.00             | 21.05               | 82.89       |
| 102-01-552-00-3111 | Management Fee-TDC              | 7,438.00            | 7,438.00            | 0.00             | 0.00        | 3,719.00          | 0.00             | 3,719.00            | 50.00       |
| 102-01-552-00-3201 | Computer Related-TDC            | 157.00              | 157.00              | 0.00             | 0.00        | 0.00              | 38.28            | 118.72              | 24.38       |
| 102-01-552-00-4000 | Travel, Food and Petty Cash     | 6,000.00            | 6,000.00            | 0.00             | 1,950.00    | 8,609.27          | 0.00             | 2,609.27-           | 143.49      |
| 102-01-552-00-4100 | Communications Service          | 2,900.00            | 2,900.00            | 0.00             | 178.72      | 935.39            | 0.00             | 1,964.61            | 32.25       |
| 102-01-552-00-4150 | Freight                         | 0.00                | 585.00              | 0.00             | 0.00        | 585.00            | 0.00             | 0.00                | 100.00      |
| 102-01-552-00-4200 | Transportation/Postage          | 1,500.00            | 1,500.00            | 0.00             | 0.00        | 0.00              | 0.00             | 1,500.00            | 0.00        |
| 102-01-552-00-4400 | Rentals and Leases              | 2,000.00            | 2,000.00            | 0.00             | 0.00        | 0.00              | 0.00             | 2,000.00            | 0.00        |
| 102-01-552-00-4500 | Insurance                       | 2,575.00            | 2,575.00            | 0.00             | 0.00        | 807.86            | 0.00             | 1,767.14            | 31.37       |
| 102-01-552-00-4600 | Vehicle Repairs                 | 1,500.00            | 880.00              | 0.00             | 0.00        | 0.00              | 0.00             | 880.00              | 0.00        |
| 102-01-552-00-4601 | Contract Services               | 34,500.00           | 39,500.00           | 0.00             | 0.00        | 35,948.00         | 0.00             | 3,552.00            | 91.01       |
| 102-01-552-00-4605 | Tires                           | 0.00                | 620.00              | 0.00             | 619.84      | 619.84            | 0.00             | 0.16                | 99.97       |
| 102-01-552-00-4800 | Promotional Activities          | 100,000.00          | 165,000.00          | 0.00             | 19,925.24   | 118,704.73        | 42,750.00        | 3,545.27            | 97.85       |
| 102-01-552-00-4907 | Advertising                     | 110,000.00          | 85,000.00           | 0.00             | 9,435.98    | 51,641.55         | 3,962.50         | 29,395.95           | 65.42       |
| 102-01-552-00-5100 | Office Supplies                 | 1,000.00            | 1,000.00            | 0.00             | 20.28       | 894.12            | 0.00             | 105.88              | 89.41       |
| 102-01-552-00-5207 | Gas, Oil and Lube               | 500.00              | 500.00              | 0.00             | 0.00        | 118.93            | 0.00             | 381.07              | 23.79       |
| 102-01-552-00-5212 | Uniforms                        | 200.00              | 200.00              | 0.00             | 0.00        | 0.00              | 0.00             | 200.00              | 0.00        |
| 102-01-552-00-5400 | Books, Dues and Tuition         | 12,200.00           | 12,200.00           | 0.00             | 0.00        | 9,787.95          | 0.00             | 2,412.05            | 80.23       |
| 102-01-552-00-6400 | New Equipment                   | 0.00                | 39,415.00           | 0.00             | 0.00        | 0.00              | 36,866.00        | 2,549.00            | 93.53       |
| 102-01-552-00-9120 | Transfer for Recreation         | 17,500.00           | 17,500.00           | 0.00             | 0.00        | 17,500.00         | 0.00             | 0.00                | 100.00      |
| 102-01-552-00-9900 | TDC Contingency                 | 41,302.00           | 41,302.00           | 0.00             | 0.00        | 0.00              | 0.00             | 41,302.00           | 0.00        |
| 102-01-552-00-9990 | Cash Balance Carried Forward    | 82,603.00           | 82,603.00           | 0.00             | 0.00        | 0.00              | 0.00             | 82,603.00           | 0.00        |
| 102-01-552-00-9991 | Reserve for Future Improvements | 823,119.00          | 738,119.00          | 0.00             | 0.00        | 0.00              | 0.00             | 738,119.00          | 0.00        |
|                    | <b>** GRAND TOTAL **</b>        | <b>2,757,036.00</b> | <b>2,757,036.00</b> | <b>0.00</b>      | <b>0.00</b> | <b>491,236.94</b> | <b>83,616.78</b> | <b>2,011,834.58</b> | <b>20.9</b> |

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